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## Economic and social policy.

In an article published in *Libération* on June 9, 2015 ("competition can serve the left"), Jean Tirole and Etienne Wasmer responded that to be progressive is to "share a base of values and redistributive objectives".

A left-wing economic policy must be concerned with social cohesion, participation in society, the equalization of all powers, objectives to which we can add ecological transformation and, more generally, the just legacy left to future generations.

The crisis of Covid-19 questions, on its long term effects, especially the debt that the health and economic crisis has not finished creating and that we will leave as a legacy to our children.

For all that, this very special moment in our history must lead us to reflect on the very meaning of the economy, and not hesitate to question the old dogmas of liberalism, whose fragility has been demonstrated by the crisis, and to propose solutions that combine economic viability, social justice and ecological transition.

In this context, the section supports the proposals of:

- Restoration of the wealth tax, and a review of the tax system, by abolishing the assistance of the richest,
  - ✓ Introduce greater tax progressivity,
  - ✓ Tax high non-productive assets,
  - Modify the system for allocating public aid to companies so that it benefits employment, ecological transition, social investment and quality of life.
- Implementation of the Universal Basic Income, by simplifying existing mechanisms and being more responsive to beneficiaries. It is a challenge of social cohesion and solidarity.
- Give priority to social investment, by :
  - ✓ training,
  - √ accompaniment,
  - ✓ mobility,
  - ✓ the creation of assisted job return to employment,
- To regulate the remuneration of Capital in favor of labor and the remuneration of workers. Shareholder financing has reached such a level that in the United States the stock market takes more money out of the economy than it brings in. Therefore, it is necessary to tax corporate dividends more heavily, as well as the repurchase by companies of their own shares.
  - ✓ Capping the remuneration of company executives
  - ✓ Address the pay gap between high and low salaries,
  - ✓ Reduce to eliminate the gender pay gap,
  - ✓ Revaluing the social minima
- Supporting the family and solidarity economy, crafts, cooperatives and mutual and associative systems.
- Supporting the construction and/or renovation of decent housing, taking into account new energy and ecological constraints, by:
  - ✓ Controlling rents in tense areas,
  - ✓ Ending the rental of energy sieves,
  - ✓ Investing in social and very social housing, with the objective of social mix,
  - Reinstate personalized housing assistance.
- Re-engage the State in supporting the Territories, in order

to

- ✓ Maintain the rail network of the territories,
- Develop piggybacking and limit long-distance truck traffic,
- ✓ To develop the practices of local democracy and citizen expression.